

Kings/PN/2022/05**23 May 2022****PRESS RELEASE****Kings Infra Ventures net profit up by 107 percent.**

Kings Infra Ventures net profit went up by 107.25 percent in financial year 2021-22 to INR 2.95 cr compared with INR 1.42 cr in the previous year. The EPS was INR 1.26 in FY 22 as against INR 0.61 in the previous year.

The Company was able to achieve better financial performances during the FY 2022 as well as the Q4 of 2022 due to the strong growth in the Aquaculture sector. The performance assumes significance despite the many challenges and serious issues faced in the export and trading business due to the logistics bottleneck, container shortages, unrest in Sri Lanka's Colombo Port, war in Ukraine and the strategic decision of the Company to reduce the dependency on the Chinese market, a readout issued by the Company said on Monday.

The Q4 revenue of the Company was grown at 22.67 percent as against the same period in the previous year. The total revenue for FY22 has grown 8.04 percent compared with FY21. The EBITDA for FY 22 was INR 6.41 cr against INR 4.10 cr in FY 21 and has grown at 56.35 percent.

Commenting on the results Kings Infra Ventures Limited Chairman and Managing Director Mr.Shaji Baby John said major expansion in the aquaculture division, along with launch of subsidiaries SISTA 360 and Mariculture Tech Park, is progressing on expected lines. The Company hopes to bring a total transformation in the aquaculture industry in the country with its special focus on technology development in sustainable and traceable aquaculture, he added. END

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