

Ref: KIVL/BSE/SEC/671

Date: 13.02.2023

To,

The Secretary  
Bombay Stock Exchange  
New Trading Wing, Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai – 400 001.

Sir,

Subject: Unaudited standalone & consolidated Financial results for the quarter and nine months ended 31<sup>st</sup> December , 2022

Please find attached herewith the standalone & consolidated unaudited financial results for the third quarter and nine months ended ended 31<sup>st</sup> December 2022 along with the Limited Review Report as per SEBI (Listing Obligations & Disclosure requirement) Regulations 2015.

The above were taken on record at the meeting of the Board of Directors of the Company held today.

The above is your kind information and record.

For Kings Infra Ventures Limited

NANDITHA  
T

Digitally signed by NANDITHA T  
DN: cn=NANDITHA T, o=KINGSINFRA, email=NANDITHA.T@KINGSINFRA.COM, c=IN  
1.4.20-0441197282288F5CA80C166570810F3F700  
1807810027121261835544347, postalCode=682020,  
serial=148364468-588716180C1A1659723a0717  
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Date: 2023.02.13 11:55:18 +05'30'

Nanditha T  
Company Secretary & Compliance officer



**Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly financial results of Kings Infra Ventures Limited for the quarter and nine months ended 31<sup>st</sup> December 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kings Infra Ventures Limited ("the Company") for the period ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Elias George & Co.  
Chartered Accountants  
Firm Regn No. 000801S



Vaibhav .T. Ved  
Partner  
Membership No. 235912  
UDIN:23235912BGVQGM6976

Place: Kochi  
Date: 13-02-2023



**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date financial results of Kings Infra Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To The Board of Directors of  
Kings Infra Ventures Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Kings Infra Ventures Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and Standard on Auditing (SA) 600 "Using the Work of Another Auditor", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - (i) Kings Maritech Eco Park Limited
  - (ii) Kings SISTA 360 Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors of the subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the 2 subsidiaries included in the Consolidated unaudited Financial Results, whose interim financial results reflect total revenue of Rs.0.00 and 0.00, total net loss after tax of Rs.0.27 lakhs and Rs.5.28 lakhs and total comprehensive loss of Rs.0.27 lakhs and Rs.5.28 lakhs for the quarter and nine months ended 31st December 2022 respectively, as considered in the consolidated unaudited financial results. These interim financial



result have been reviewed by the auditors of the subsidiaries whose report has been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Elias George & Co.  
Chartered Accountants  
Firm Regn No. 000801S



A handwritten signature in black ink, appearing to be "Vaibhav .T. Ved".

Vaibhav .T. Ved  
Partner  
Membership No. 235912  
UDIN: 23235912BGVQGN6638

Place: Kochi  
Date: 13-02-2023

<b>KINGS INFRA VENTURES LIMITED</b>							
(CIN : L0500KL1987PLC004913)							
Reg. Off: 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015							
Tel: 0484-65865578 Email : <a href="mailto:info@kingsinfra.com">info@kingsinfra.com</a> Web : <a href="http://www.kingsinfra.com">www.kingsinfra.com</a>							
<b>Un-audited Statement of Standalone Financial Results for the quarter and Nine months ended December 31, 2022</b>							
(Rs. In Lakhs)							
Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Refer Notes Below)	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	<b>Revenue from Operations</b>	1,511.15	1,414.27	870.74	4,045.71	2,749.05	3,981.18
II	<b>Other Income</b>	14.46	5.28	5.77	24.16	126.35	131.26
III	<b>Total Income(I+II)</b>	<b>1,525.61</b>	<b>1,419.55</b>	<b>876.51</b>	<b>4,069.87</b>	<b>2,875.38</b>	<b>4,112.44</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	1,334.72	1,173.61	851.78	5,315.05	2,293.18	3,296.29
	Purchase of Stock in trade						
	Changes in inventories of Finished goods, stock-in-trade and work-in-progress	1154.291	(32.81)	85.86	(189.44)	(109.50)	(154.56)
	Employees benefits expense	24.09	21.14	21.30	63.59	61.50	86.20
	Finance Costs	62.00	52.66	49.85	176.39	152.92	212.27
	Depreciation and amortisation expenses	6.89	6.89	6.94	20.58	19.11	26.46
	Other expenses	56.41	69.11	57.80	184.99	161.54	242.55
	<b>Total Expenses (IV)</b>	<b>1,330.62</b>	<b>1,250.60</b>	<b>751.33</b>	<b>3,571.16</b>	<b>2,578.55</b>	<b>3,709.21</b>
V	<b>Profit/(loss) before exceptional items and tax (II-IV)</b>	194.99	168.95	125.18	498.71	296.83	403.23
VI	<b>Exceptional items</b>	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	194.99	168.95	125.18	498.71	296.83	403.23
VIII	<b>Tax Expenses:</b>						
	(1) Current Tax	50.28	42.52	32.17	128.06	76.69	106.50
	(2) Prior Years Tax	-	-	-	-	-	-
	(3) Deferred Tax	(0.23)	(0.31)	1.48	(0.66)	1.81	0.72
IX	<b>Profit / (Loss) / for the period from continuing operations</b>	144.94	126.69	91.53	370.91	218.33	295.96
X	<b>Profit/(Loss) from discontinued operations</b>	-	-	-	-	-	-
XI	<b>Tax Expense of discontinued operations</b>	-	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	144.94	126.69	91.53	370.91	218.33	295.96
XIV	<b>Other Comprehensive Income</b>						
	<b>A (i) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of defined benefit liabilities/assets						1.11
	<b>(ii) Income Tax relating to items that will not be reclassified to profit or loss</b>						(0.78)
	<b>B (i) Items that will be reclassified to profit or loss</b>						
	<b>(ii) Income Tax relating to items that will be reclassified to profit or loss</b>						
XV	<b>Total comprehensive income for the period (XIII+XIV) Comprising profit (loss) and other comprehensive income for the period</b>	144.94	126.69	91.53	370.91	218.33	296.79
XVI	<b>Earning per equity share (for continuing operation)</b>						
	(1) Basic	0.62	0.54	0.39	1.58	0.93	1.26
	(2) Diluted	0.62	0.54	0.39	1.58	0.93	1.26
XVII	<b>Earning per equity share (for discontinuing operation)</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>Earning per equity share (for discontinuing operation and continuing operation)</b>						
	(1) Basic	0.62	0.54	0.39	1.58	0.93	1.26
	(2) Diluted	0.62	0.54	0.39	1.58	0.93	1.26



**Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter and Nine months ended December 31, 2022**

The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture/Export Facilities.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1. Segment Revenue</b>						
(Sale/income from each segment)						
a) Infrastructure	-	-	-	-	-	-
b) Aquaculture/Export Facilities	1,511.15	1,414.22	870.74	4,045.31	2,749.03	3,981.18
<b>Total</b>	<b>1,511.15</b>	<b>1,414.22</b>	<b>870.74</b>	<b>4,045.31</b>	<b>2,749.03</b>	<b>3,981.18</b>
Less: Inter segment revenue	-	-	-	-	-	-
Sales/Income from Operations	1,511.15	1,414.22	870.74	4,045.31	2,749.03	3,981.18
<b>2. Segment Results</b>						
(profit +/loss -) before tax and interest from each segment)						
a) Infrastructure	-	-	-	-	-	-
b) Aquaculture/Export Facilities	243.43	216.28	169.26	650.54	323.40	484.24
<b>Total</b>	<b>243.43</b>	<b>216.28</b>	<b>169.26</b>	<b>650.54</b>	<b>323.40</b>	<b>484.24</b>
Less: Finance Cost	62.90	52.66	49.85	176.39	152.91	212.27
Add: Other unallocable income net of unallocable expenditure	14.46	5.28	5.76	24.16	126.34	131.25
<b>Total Profit before tax</b>	<b>194.99</b>	<b>168.90</b>	<b>125.18</b>	<b>498.31</b>	<b>296.83</b>	<b>403.23</b>
<b>3. Segment Assets</b>						
a) Infrastructure	2,382.68	2,179.67	2,423.22	2,382.68	2,423.22	2,379.11
b) Aquaculture/Export Facilities	4,292.92	1,977.25	3,132.92	4,292.92	1,977.25	3,295.82
c) Unallocated	3.64	3.02	2.24	3.64	2.24	2.59
<b>Total</b>	<b>6,679.24</b>	<b>5,880.35</b>	<b>5,558.38</b>	<b>6,679.24</b>	<b>5,558.38</b>	<b>5,676.12</b>
<b>4. Segment Liabilities</b>						
a) Infrastructure	83.12	83.12	88.12	83.12	88.12	83.12
b) Aquaculture/Export Facilities	3,063.13	2,310.97	2,389.66	3,063.13	2,389.66	2,449.00
c) Unallocated	141.92	200.13	140.90	141.92	140.90	125.85
<b>Total</b>	<b>3,290.17</b>	<b>2,636.22</b>	<b>2,618.68</b>	<b>3,290.17</b>	<b>2,618.68</b>	<b>2,657.97</b>
<b>5. Capital Employed</b>						
(Segment Assets-Segment Liabilities)						
a) Infrastructure	2,299.56	2,096.56	2,335.10	2,299.56	2,335.10	2,295.99
b) Aquaculture/Export Facilities	1,227.79	1,150.29	702.26	1,227.79	745.26	844.82
c) Unallocated	(138.28)	(202.71)	(138.66)	(138.28)	(138.66)	(122.86)
<b>Total</b>	<b>3,389.07</b>	<b>3,244.13</b>	<b>2,939.70</b>	<b>3,389.07</b>	<b>2,939.70</b>	<b>3,018.15</b>

**Geographical Segment Information**

Geographical revenue is allocated based on the location of the customers.

Information regarding geographical revenue is as follows:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
<b>Revenue from External customers</b>						
India	1,057.16	1,104.56	685.12	3,192.21	1,671.81	2,461.80
Outside India	453.99	309.65	185.62	853.10	1,077.23	1,519.38

**Note:**

- The above standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards "34 Indian Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 35 of the Listing Regulations.
- The standalone audited financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 15, 2023. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 35 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Company considers the above business segments as the primary segment. Hence segment based information has been provided.
- The Indian Parliament has approved the Code on Social Security, 2020 ("The Code") which inter alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for operationalising the financial impact are also yet to be issued. In view of this the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.
- Figures for the previous periods/year have been regrouped/reclassified and rearranged whenever considered necessary to conform to the classification of current period.

 Place: Kochi  
 Date: 13/02/2023

 By order of the Board of Directors  
 For Kingsinfra Ventures Limited

  
**BALAGOPALAN VELIYATH**  
 Executive Director

**KINGS INFRA VENTURES LIMITED**

(CIN : L05000KL1987PLC004913)

Reg Off: 14B, 14th Floor, The Atria Opp Gurudwara Temple, Thevara, Ernakulam, Kerala 682015

 Tel: 0484-6586557/8 Email : [info@kingsinfra.com](mailto:info@kingsinfra.com) Web : [www.kingsinfra.com](http://www.kingsinfra.com)
**Statement of Un-audited Consolidated Financial Results for the quarter and Nine months ended December 31, 2022**

Sl.No.	Particulars	Quarter ended		Nine Months Ended
		31-Dec-22	30-Sep-22	31-Dec-22
	(Refer Notes Below)	Un-audited	Un-audited	Un-audited
I	Revenue from Operations	1,511.55	1,414.22	4,045.31
II	Other Income	14.46	5.28	24.16
III	<b>Total Income(I+II)</b>	<b>1,525.61</b>	<b>1,419.50</b>	<b>4,069.47</b>
IV	<b>EXPENSES</b>			
	Cost of Operations	1,334.72	1,153.61	3,313.05
	Changes in inventories of Finished goods, stock-in-trade and work in progress	(154.39)	(32.81)	(189.44)
	Employee benefits expense	24.09	21.14	65.59
	Finance Costs	62.90	52.67	176.39
	Depreciation and amortisation expenses	6.89	6.89	20.58
	Other expenses	56.68	73.98	190.27
	<b>Total Expenses (IV)</b>	<b>1,330.89</b>	<b>1,255.47</b>	<b>3,576.44</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>194.72</b>	<b>164.03</b>	<b>493.03</b>
VI	<b>Exceptional items</b>			
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>194.72</b>	<b>164.03</b>	<b>493.03</b>
VIII	<b>Tax Expenses:</b>			
	(1) Current Tax	50.28	42.52	128.06
	(2) Prior Years Tax			
	(3) Deferred Tax	(6.23)	(0.31)	(10.66)
IX	<b>Profit / (Loss) for the period from continuing operations</b>	<b>144.67</b>	<b>121.82</b>	<b>365.63</b>
X	<b>Profit/(Loss) from discontinued operations</b>			
XI	<b>Tax Expense of discontinued operations</b>			
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>			
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>144.67</b>	<b>121.82</b>	<b>365.63</b>
XIV	<b>Other Comprehensive Income</b>			
	A (i) Items that will not be reclassified to profit or loss			
	Remeasurement of defined benefit liabilities/assets			
	(ii) Income Tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income Tax relating to items that will be reclassified to profit or loss			
XV	<b>Total Comprehensive Income for the year (Comprising Profit and Other)</b>	<b>144.67</b>	<b>121.82</b>	<b>365.63</b>
	<b>Profit for the year attributable to</b>			
	Owners of the parent	144.78	124.07	368.05
	Non - Controlling interest	(0.11)	(2.25)	(2.42)
	<b>Other Comprehensive income attributable to</b>			
	Owners of the parent			
	Non - Controlling interest			
	<b>Total Comprehensive Income for the year attributable to</b>			
	Owners of the parent	144.78	124.07	368.05
	Non - Controlling interest	(0.11)	(2.25)	(2.42)
	<b>Earnings per Equity Share</b>			
	Basic (Rs.)	0.62	0.52	1.56
	Diluted (Rs.)	0.62	0.52	1.56
	Corporate overview and Significant Accounting Policies			
	Notes to the Financial Statements			
	The accompanying notes are an integral part of these financial statements			

Kings Infra Ventures Limited  
 Registered Office:  
 14B, 14th Floor, The Atria,  
 Opp. Gurudwara Temple, Thevara,  
 Kochi - 682015, Kerala, India.

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Corporate Office :  
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 KP Vallon Road, Kadavanthra,  
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E : [info@kingsinfra.com](mailto:info@kingsinfra.com) T : +91 484 4865823  
 CIN : L05000KL1987PLC004913

**Consolidated Segment wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter and Nine months ended December 31,2022**



The Company has identified business segments as its reportable segments. Business segments comprise Infrastructure and Aquaculture(Export Facilities)

Particulars	Quarter ended		Nine Months Ended
	31-Dec-22	30-Sep-22	31-Dec-22
	Un-audited	Un-audited	Un-audited
<b>1. Segment Revenue</b>			
(Sale/income from each segment)			
a) Infrastructure		-	-
b) Aquaculture(Export Facilities)	1,511.15	1,414.22	4,045.31
<b>Total</b>	<b>1,511.15</b>	<b>1,414.22</b>	<b>4,045.31</b>
Less: Inter segment revenue	-	-	-
<b>Sales/Income from Operations</b>	<b>1,511.15</b>	<b>1,414.22</b>	<b>4,045.31</b>
<b>2. Segment Results</b>			
(profit +/loss(-) before tax and interest from each segment)			
a) Infrastructure	-	-	-
b) Aquaculture(Export Facilities)	243.16	211.42	645.26
<b>Total</b>	<b>243.16</b>	<b>211.42</b>	<b>645.26</b>
Less: Finance Cost	62.90	52.67	176.39
Add: Other unallocable income net of unallocable expenditure	14.46	5.28	24.16
<b>Total Profit before tax</b>	<b>194.72</b>	<b>164.03</b>	<b>493.03</b>
<b>3. Segment Assets</b>			
a) Infrastructure	2,381.19	2,378.19	2,381.19
b) Aquaculture (Export Facilities)	4,296.21	3,500.60	4,296.21
c) Unallocated	5.39	5.17	5.39
<b>Total</b>	<b>6,682.79</b>	<b>5,883.97</b>	<b>6,682.79</b>
<b>4. Segment Liabilities</b>			
a) Infrastructure	83.12	83.12	83.12
b) Aquaculture(Export Facilities)	3,073.84	2,355.48	3,073.84
c) Unallocated	141.92	206.13	141.92
<b>Total</b>	<b>3,298.88</b>	<b>2,644.73</b>	<b>3,298.88</b>
<b>5. Capital Employed</b>			
(Segment Assets-Segment Liabilities)			
a) Infrastructure	2,298.07	2,295.08	2,298.07
b) Aquaculture(Export Facilities)	1,222.37	1,145.12	1,222.37
c) Unallocated	-136.53	-200.96	-136.53
<b>Total</b>	<b>3,383.91</b>	<b>3,239.24</b>	<b>3,383.91</b>
<b>Geographical Segment Information</b>	Geographical revenue is allocated based on the location of the customers. Information regarding geographical revenue is as follows		
Particulars	Nine Months Ended		Nine Months Ended
	31-Dec-22	30-Sep-22	31-Dec-22
	Un-audited	Un-audited	Un-audited
<b>Revenue from External customers</b>			
India	1,057.16	1,104.56	3,192.21
Outside India	453.99	309.66	853.10







<b>Note:</b>	<p>1. The consolidated results of the Company include the unaudited financial results of the subsidiaries " Kings Maritech Eco Park Limited" and " Kings SISTA360 Private Limited " which have been reviewed by the auditors of the subsidiaries</p> <p>2. The above consolidated financial results of the Group have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards "34 Interim Financial Reporting"(Ind AS 34), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.</p> <p>3. The above results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 13, 2023. The Limited Review of the same have been carried out by the Statutory Auditors of the Company as required under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The Group is primarily engaged in Aquaculture Business and Infrastructure Development Business. Accordingly the Group considers the above business segments as the primary segment. Hence, segment based information has been provided.</p> <p>5. The Indian Parliament has approved the Code on Social Security, 2021 ("the Code") which inter alia deals with employee benefits during employment and post-employment. The Code has been published in the Gazette of India. The effective date of the Code is yet to be notified and the rules for ascertaining the financial impact are also yet to be issued. In view of this, the impact of the change, if any, will be assessed and recognized post notification of the relevant provisions.</p>
Place: Kochi Date: 13/02/2023	
	By order of the Board of Directors For Kings Infra Ventures Limited  <b>BALAGOPALAN VELIYATH</b> Executive Director